GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:987
ANSWERED ON:24.02.2003
FINALISATION OF STRATEGY TO ACHIEVE GROWTH IN PRODUCTION IN SAIL
BASUDEB ACHARIA

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited (SAIL) has finalised strategy to achieve growth in production;

(b) if so, the details thereof;

(c) whether rehabilitation proposals (hike in saleable steel in Burnpur Works and investment of money in IISCO mines) for Indian Iron and Steel Company (IISCO) have been finalised; and

(d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) & (b): Steel Authority of India Limited (SAIL) is constantly exploring opportunities to achieve growth in all its areas of operation including production. Some of the steps taken by SAIL to achieve growth in production are:

i) Ensuring adequate quantity and quality of inputs.
ii) Improving equipment utilisation.
iii) Aggressive marketing strategy to increase sales.

(c) & (d): The rehabilitation proposal for Indian Iron & Steel Company (IISCO) has been submitted to the Board for Industrial and Financial Reconstruction (BIFR).It interalia includes a Voluntary Retirement Scheme (VRS) in Kulti Works, Burnpur Works, mines & collieries, as well as for capital expenditure in these units. Kulti Works is however to be closed.